

## **MODERN PLASTICS CORPORATION**

### **BENTON HARBOR PLANT**

#### **IMPACT ON BENTON HARBOR CITY**

- Add approximately 100 jobs through hiring, job transfers for a total of 280
- Hiring of Benton Harbor City residents, 81 of 180 are Benton Harbor area residents
- Added purchasing dollars to be spent in local area (employee paychecks)
- Retain current work force (approximately 180 jobs)
- Retain business that started in Benton Harbor in 1937
- Water usage (increase consumption). Current usage is approximately \$10,000/year estimated to increase to approximately \$12,500/year.
- Opportunities for advancement
- Starting wage \$7.50 + fringe benefits (group insurance, life insurance, vacation, holiday pay). Average wage is \$10.00/hour without fringes.
- Increased business for local suppliers. Refer to Exhibit A for listing.
- Combining resources can assist in obtaining new technology (attract new business) and research shows that businesses that adopt the latest technologies are more competitive in the global economy.
- Renovation improvements and job creation would be another step forward in the revitalization of this community. Refer to Exhibit B.
- MPC has been a good corporate citizen to the City of Benton Harbor. In the past, MPC has paid taxes early to assist the City meet their financial commitments.

## BENTON HARBOR TAX ADVANTAGE

### \$125,000 Tax Abatement

- Retain \$4.3 million payroll
- Add \$2 million payroll
- Workforce is 35-40% Benton Harbor area residents
- Water usage \$10,000-\$12,500/year
- Current dollars to local suppliers  
\$600,000
- Additional dollars to local suppliers  
\$175,000
- Dollars spent by employees and families in local economy